

Dear Representative or Senator,

I am a coastal property owner and member of the Citizens for Homeowners Insurance Reform. We are fighting for reduced homeowner insurance premiums for coastal Ma and feel our rates have been excessive, based on inflated losses from “predicted hurricane events” which are not accurate to our MA risk of Hurricane. The Models used by the Fair Plan have not been approved for use in the USA by any State.

In the rate filings, these questions have not been required for proof Or reviewed and are mandatory to prove rates are correct:

1. The Hurricane Models used are accurate to MA
2. The Models must use MA building codes/ MA specific data and full details on our homes when computing the Vulnerability of our homes to wind.
3. All insurance data on our homes sent to be modeled should be reviewed by the DOI actuary as part of the rate filing.
4. All details on the amounts of reinsurance purchased must be reviewed for accuracy, how was this amount calculated?

The Fair Plan has made over \$ 280 million in profits since 2004-2010

The Hurricane and Reinsurance provisions of our homeowner rates are excessive and unjustified.

For the Cape and Islands 56.4% of our rate is from these provisions.(from the Fair Plan Filing)

It is mandatory for the insurers to prove the models are accurate to MA “risk” of storms. They must prove the “predicted frequencies and intensities of Hurricanes” correlate to MA historic past, which is an accepted “standard” for accuracy.

House Bill H00311 is at the Financial Services Committee. I urge your support for this and ask that you push for its passage. This Bill is a start to help protect the citizens.