

Dear Governor Patrick,

I am a member of the Citizens for Homeowners Insurance Reform Organization. Coastal citizens in MA have been suffering with 400% increases in premiums, high wind deductibles up to 5%, and inflated replacement values which are excessive.

You have not made the Homeowners Insurance Crisis a focus in your Administration.

First we were told Auto Reform was the focus. Recently, you and the Division of Insurance state that HEALTH CARE is the 2010 focus of the Massachusetts Division of Insurance.

What about us, the coastal citizens who have cried out to deaf ears for over 4 years and who are financially ready to go under?

As a citizen of MA, I demand to have our COASTAL HOMEOWNER INSURANCE CRISIS recognized as a serious problem in this state and corrected.

Our 400% premium increases have resulted in the State of MA receiving millions and millions of dollars in additional income since the state receives a 2.24% tax on each premium. Coastal Citizens are subsidizing the State operating costs!

No wonder you are not taking actions to see that our rates are reduced, are reasonable, and not excessive.

We want rates based on accurate Hurricane Risk using MA data. We must make sure reinsurance purchased by insurers is appropriate for the accurate risk of Hurricanes using MA data.

Coastal wind losses are nearly the lowest in the State for over 15 years. Historic tracks of Hurricanes show an inland track. We have not had a Hurricane over a Cat 2 ever on Cape Cod according to NOAA.

Reinsurance costs presently include ALL PREDICTED CATASTROPHES IN THE STATE, including hurricane, wind, hail, rain, ice, tornado, earthquake, fire, explosion, terrorism, Coastal citizens pay for most of the reinsurance costs and this is unfair and discriminatory.

We want the Attorney General to have the authority to call for a rate hearing on any insurance company if the Commissioner does not disapprove a rate and the rate is thought to be excessive.

You appoint the Commissioner of Insurance and the DOI is part of your Administration. The Commissioner of Insurance holds a very powerful position and can implement many actions to correct some of these injustices.

We will not support in the coming election a Governor who will not focus and address this Homeowners Insurance Crisis in Coastal MA.