

COMMONWEALTH OF MASSACHUSETTS

DIVISION OF INSURANCE

In Re: Rate Filings for Property Insured)
Through the Massachusetts Property) D.O.I. R2009-02
Insurance Underwriting Association)
)

STIPULATION WITH RESPECT TO RATES FILED BY THE
MASSACHUSETTS PROPERTY INSURANCE UNDERWRITING ASSOCIATION

The undersigned parties, the Massachusetts Property Insurance Underwriting Association ("MPIUA"), the State Rating Bureau ("SRB"), and the Attorney General ("AG"), without in any way admitting to any substantive matters, stipulate and agree, with respect to Homeowners Multi-Peril Insurance, Dwelling Fire and Extended Coverage Insurance, and Commercial Fire and Allied Lines Insurance, in a Filing made by MPIUA on October 30, 2009, which Filing has been marked as Exhibit 2, as follows:

1. No party will object to or appeal from approval by the Commissioner of Insurance ("Commissioner") of the rates, rating factors, loss cost multipliers, rules, forms, and relativities set forth in the Filing (Exhibit 2) and as amended specifically as set forth herein, provided that this Stipulation is approved by the Commissioner in its entirety no later than January 15, 2010.

2. In entering into this Stipulation, the parties neither admit nor agree to any position taken or methodology proposed by any other party. The parties further agree that this Stipulation and the decision adopting it shall have no precedential value whatsoever and shall not be relevant in any future hearing in any line of insurance. The parties agree that they will not attempt to introduce this Stipulation into evidence or attempt to rely on it directly or indirectly (such as by referring to the decision adopting it or making any reference to the provision of this Stipulation) in any future hearing; provided however, that this Stipulation may be considered in any future hearing on the issue of this Stipulation's operation. This Stipulation is for the purpose of this hearing only, and each party reserves the right to contest in future hearings any issue that was the subject of this Stipulation. The parties agree that this Stipulation does not imply approval or disapproval by the parties or by the Commissioner of any particular rate making methodology or procedure or model input.

3. With the sole exception of the matters contained in paragraph (4), below, the rates, rating factors, loss cost multipliers, rules, forms, and relativities proposed in the MPIUA Filing (Exhibit 2) shall be approved and used as of the effective date set forth below.

4. The rate changes for the Homeowners – Owners Forms (HO-2, HO-3, and HO-5) Coverages set forth in Attachment “A” shall be approved and used as of the effective date set forth below. The rates, rating factors, and loss cost multipliers for the Homeowners – Owners Forms shall be calculated consistent with the rate changes set forth in Attachment “A.”
5. The rates, rating factors, loss cost multipliers, relativities, rules and forms covered by this Stipulation shall apply to new and renewal policies to be effective on and after March 31, 2010.
6. The parties waive all rights of appeal with respect to any aspect of the matters agreed to by this Stipulation.
7. This Stipulation shall be governed by and construed in accordance with the laws of the Commonwealth of Massachusetts.
8. The parties may execute this Stipulation in counterparts, each of which shall be deemed an original and all of which shall constitute one original.

MASSACHUSETTS PROPERTY INSURANCE
UNDERWRITING ASSOCIATION

By: Robert C Tommasino MBM
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Date: January 5, 2010

By: Michael B Meyer
Michael B. Meyer, Esquire
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Date: January 5, 2010

STATE RATING BUREAU

Kevin Beagan
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Thomas McCall, Esq.
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Date: 1/5/10

MARTHA COAKLEY
ATTORNEY GENERAL

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Monica Brookman, Esq.
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Date: _____

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UNDERWRITING ASSOCIATION

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MARTHA COAKLEY
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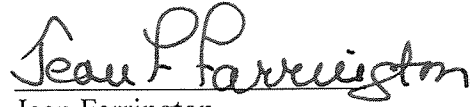
Date: January 6, 2010

MPIUA
 Homeowners - Owners Forms
 Proposed Stipulation Rate Changes

ATTACHMENT "A" TO STIPULATION
 IN MPIUA RATE CASE, DOI R2009-02


<u>Territory</u>	<u>12/21/09</u> <u>Proposed</u> <u>Stipulation</u> <u>Rate Change</u>
02-Boston District A	-10.0%
03-Boston District B	-10.0%
04-Boston District C	-10.0%
05-Suffolk Remainder	-3.3%
11-Rest of Boston	-3.3%
12-Brookline	-3.9%
30-Quincy	-7.3%
31-Norfolk Remainder	0.0%
32-Fall River	0.0%
33-New Bedford	5.0%
34-Bristol Remainder	5.0%
35-Brockton	-1.5%
36-Plymouth Remainder	0.0%
37-Barnstable,Dukes,Nantucket	0.0%
38-Lawrence	5.0%
39-Lynn	0.0%
40-Essex Remainder	-6.7%
41-Cambridge & Somerville	0.0%
42-Lowell	5.0%
43-Newton	0.0%
44-Middlesex Remainder	0.0%
45-Worcester City	5.0%
46-Worcester Remainder	0.0%
47-Springfield	5.0%
48-Chicopee & Holyoke	0.0%
49-Hampden & Hampshire Rem.	0.0%
50-Franklin & Berkshire	0.0%
Statewide	-0.72%

Approved:


Jean Farrington
Presiding Officer

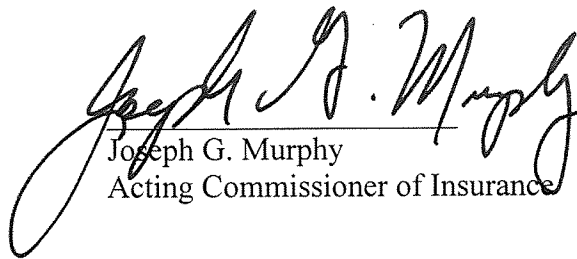
Dated: 1/14/10

Approved:


Stephen Sumner
Presiding Officer

Dated: 1/14/10

Affirmed:


Joseph G. Murphy
Acting Commissioner of Insurance

Dated: 1/14/10